




**MEMORANDUM**

**Date:** July 26, 2007

**To:** Carole A. Shea, Chair  
University Budget Committee

**From:**  Boice M. Bowman  
Interim President

**Subject:** Approval of University Budget FY 2007/08

Thank you for the University Budget Committee's report that was submitted on May 30, 2007 for fiscal year 2007/08. I appreciate the committee being able to follow much of the same budget process, even though no new funds were available for allocation, it is important that our continued commitment to the process is maintained. I appreciate the committee's list of priority recommendations, and if funds become available I will certainly take these recommendations into consideration. I especially would like to acknowledge the suggestions the committee provided on taking an active role in communication of budget and enrollment information. I also appreciate the committee's hard work that was put in the process, and the recognition given to the Vice President's and the Program Effectiveness Councils.

This next fiscal year will have its challenges, but with the campus working as a team we are sure to overcome the hurdles that come before us. I want to thank the campus for all the input received during the process. This team effort will be put forth to meet and exceed our FTE target of 9172 which is 1.48% over last year.

cc: Operations Group  
UBC Members ✓