

March 20th, 2019

Thomas Norman, Statewide Senator's feedback at Senate meeting on two opposing Bond Initiatives.

AB 13 would enact the Higher Education Facilities Bond Act of 2020 which, upon approval by the state electorate, would authorize the issuance of state general obligation bonds in the total amount of \$7,000,000,000. The proceeds of the bonds issued and sold under the bill would be available for the construction, reconstruction, and remodeling of existing or new facilities, as specified, at the University of California, the Hastings College of the Law, and the California State University in specified proportions, including \$3,000,000,000 for the construction of new campuses of the California State University. The AACSU opposes this bill in favor of another bill. Experience shows us that when two bonds are on the ballot at the same time both fail.

SB 14 would enact the Higher Education Facilities Bond Act of 2020, which, upon approval by the state electorate, would authorize the issuance of state general obligation bonds in an amount not to exceed \$8,000,000,000, with one-half of the amount designated for the University of California and the Hastings College of the Law and the other half designated for the California State University, for purposes similar to those specified in the Higher Education Facilities Bond Act of 1986, the Higher Education Facilities Bond Act of 1988, and the Higher Education Facilities Bond Act of June 1992, to be issued and sold in a manner similar to that provided under those acts.

This is the better bill. CSSA is supporting both.