



# Academic Senate

## 1<sup>st</sup> Quarter Budget Update/Preliminary 22-23

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October 20, 2021

Presented by: Deborah Wallace  
Vice President, Administration & Finance

# Agenda

- I. 1st Quarter - Budget to Actuals
- II. 2022-23 Preliminary Budget Request
- III. CARES/HEERF Update
- IV. Q & A



# 1<sup>st</sup> Quarter – Budget to Actuals



# 1<sup>st</sup> Quarter - Budget to Actuals

- Quarter 1 is the first three months of the year: July-September



# 1<sup>st</sup> Quarter - Budget to Actuals

Division	Original Budget	Revised Budget	Actuals (July-Sep)	Projected Actuals (Oct- June)	Encumbrances	Projected YE Actuals	Projected YE Balance
ACADEMIC AFFAIRS	\$ 66,966,124	\$ 69,051,002	\$ 16,764,364	\$ 50,293,093	\$ 764,525	\$ 67,821,982	\$ 1,229,020
ADMIN AND FINANCE	\$ 16,244,340	\$ 17,849,772	\$ 3,974,364	\$ 11,923,092	\$ 1,819,666	\$ 17,717,122	\$ 132,649
ADVANCEMENT	\$ 3,532,160	\$ 5,026,264	\$ 643,422	\$ 1,930,266	\$ 141,979	\$ 2,715,667	\$ 2,310,597
INFO TECHNOLOGY	\$ 10,153,678	\$ 7,674,974	\$ 3,462,097	\$ 10,386,291	\$ 3,588,331	\$ 17,436,719	\$ (9,761,745)
PRESIDENTS	\$ 3,256,929	\$ 4,346,532	\$ 679,054	\$ 2,037,163	\$ 69,426	\$ 2,785,643	\$ 1,560,889
STUDENT AFFAIRS	\$ 11,819,977	\$ 14,455,357	\$ 2,701,620	\$ 8,104,859	\$ 320,851	\$ 11,127,329	\$ 3,328,028
CENTRALLY MONITORED	\$ 97,059,538	\$ 117,211,906	\$ 27,739,595	\$ 86,728,906	\$ 778,079	\$ 115,246,581	\$ 1,965,325
<i>Benefits</i>	\$ 50,302,309	\$ 50,333,913	\$ 12,470,942	\$ 37,412,825	\$ -	\$ 49,883,767	\$ 450,147
<i>Utilities</i>	\$ 3,543,077	\$ 3,694,450	\$ 522,818	\$ 1,568,453	\$ 247,937	\$ 2,339,207	\$ 1,355,243
<i>Financial Aid</i>	\$ 34,468,701	\$ 35,926,584	\$ 14,604,116	\$ 21,322,468	\$ -	\$ 35,926,584	\$ -
<i>Other CM</i>	\$ 8,745,451	\$ 27,256,959	\$ 141,720	\$ 26,425,161	\$ 530,143	\$ 27,097,024	\$ 159,935
<b>TOTAL</b>	<b>\$ 209,032,746</b>	<b>\$ 235,615,807</b>	<b>\$ 55,964,517</b>	<b>\$ 171,403,670</b>	<b>\$ 7,482,856</b>	<b>\$ 234,851,043</b>	<b>\$ 764,764</b>



# 1<sup>st</sup> Quarter - Budget to Actuals

- The current snapshot includes approx. \$3.27M in CARES actuals and encumbrances

Division	Projected YE Balance	CARES Actuals & Encumbrances	Adjusted Proj YE Balance
ACADEMIC AFFAIRS	\$ 1,229,020	\$ 201,648	\$ 1,430,668
ADMIN AND FINANCE	\$ 132,649	\$ 64,707	\$ 197,356
ADVANCEMENT	\$ 2,310,597	\$ 857	\$ 2,311,455
INFO TECHNOLOGY	\$ (9,761,745)	\$ 2,978,635	\$ (6,783,111)
PRESIDENTS	\$ 1,560,889	\$ 8,959	\$ 1,569,848
STUDENT AFFAIRS	\$ 3,328,028	\$ 12,253	\$ 3,340,281
CENTRALLY MONITORED	\$ 1,965,325	\$ -	\$ 1,965,325
<i>Benefits</i>	\$ 450,147	\$ -	\$ 450,147
<i>Utilities</i>	\$ 1,355,243	\$ -	\$ 1,355,243
<i>Financial Aid</i>	\$ -	\$ -	\$ -
<i>Other CM</i>	\$ 159,935	\$ -	\$ 159,935
<b>TOTAL</b>	<b>\$ 764,764</b>	<b>\$ 3,267,059</b>	<b>\$ 4,031,823</b>



# 1<sup>st</sup> Quarter - Budget to Actuals

Revenue	Original Budget	Revised Budget	Actuals (July-Sep)	Projected Actuals (Sep-June)	Encumbrances	Projected YE Actuals	Projected YE Balance
Student Fees	\$ (86,994,000)	\$ (87,016,217)	\$ (48,267,897)	\$ (41,027,713)	\$ -	\$ (89,295,610)	\$ 2,279,392
Cost Recovery	\$ (3,103,254)	\$ (3,103,254)	\$ (1,260,370)	\$ (1,842,884)	\$ -	\$ (3,103,254)	\$ -
<b>Total</b>	<b>\$ (90,097,254)</b>	<b>\$ (90,119,471)</b>	<b>\$ (49,528,267)</b>	<b>\$ (42,870,597)</b>	<b>\$ -</b>	<b>\$ (92,398,864)</b>	<b>\$ 2,279,392</b>



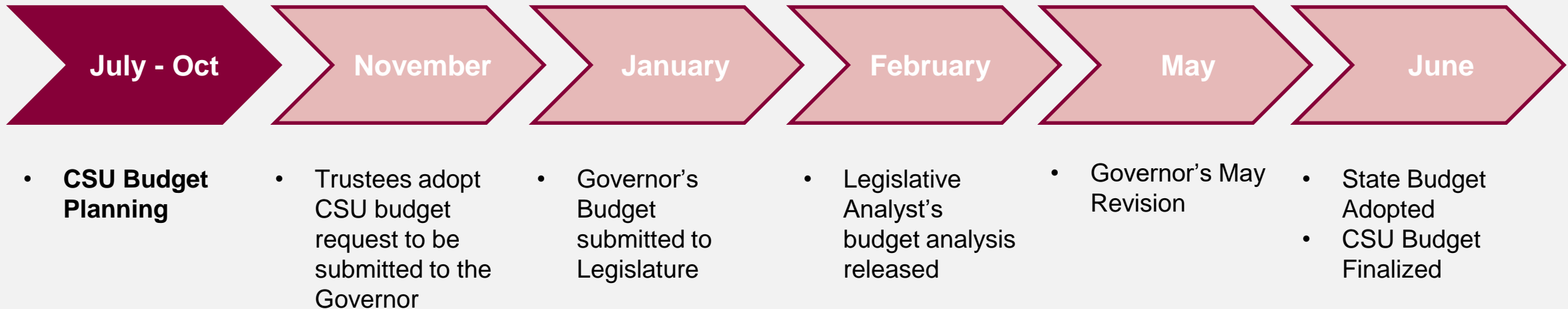
# 2022-23 PRELIMINARY BUDGET REQUEST





# 2022-23 Preliminary Budget Request

- At the September Board of Trustees meeting, the Chancellor's Office shared a preliminary budget request
- The preliminary request is only helpful in that it gives an indication of the priorities of the Chancellor's Office
- The line items and amounts will look drastically different by the time the budget is signed by the governor



# 2022-23 Preliminary Budget Request

## Economic Conditions

- State: Positive forecast through 2024-2025
- CSU: State general fund upward trend since 2012-2013
- CSU: Improvements to designated balances & reserves
- CSU: Ample one-time federal support
- Bottom line: CSU at good fiscal starting point & state positioned to do more

*\* Per report to CABO from Mr. Ryan Storm*



# 2022-23 Preliminary Budget Request

## Operating Budget Request Contents

### Student Focused

- GI 2025
- Basic Needs Initiative
- Bridging Equity Divide Through Technology

### Faculty & Staff

- Compensation Increases
- Health Benefit Premium Increases
- Staff Salary Structure Study Results

### Other Investments

- Strategic Enrollment Growth
- Academic Facilities & Infrastructure
- Mandatory Costs
- State-Mandated SUG Cost Increases

### Deferred Maintenance (One-time)

**Recurring: \$600+ Million**

**One-time: \$ 1 Billion**

*\* Per report to CABO from Mr. Ryan Storm*



# 2022-23 Preliminary Budget Request

<b>Incremental Expenditure Increases</b>	<b>Range (in millions)</b>	
Graduation Initiative 2025	\$75.0	\$75.0
Student Basic Needs	10.0	20.0
Bridging Equity Divide Through Technology	50.0	100.0
Employee Salary and Benefit Increases	199.0	245.0
Academic Growth and Infrastructure	50.0	135.0
Enrollment Growth	129.0	129.0
Mandatory Costs	50.0	50.0
Staff Salary Structure Study Results	TBD	TBD
<b>Total Incremental Budget Request</b>	<b>\$563.0</b>	<b>\$754.0</b>



# CARES UPDATE



# CARES Update

As of October 8<sup>th</sup>, there was an unspent balance of **\$34.2M**

CARES Item	Initial Budget	Adjusted Budget	Encumbered/ Expended	Claimed	Remaining Balance
<b>CAMPUS</b>	\$ 9,026,359	\$ 9,031,359	\$ 8,316,997	\$ 5,854,430	\$ 709,362
Academic Affairs	\$ 6,661,621	\$ 6,661,621	\$ 3,018,937	\$ 2,320,234	\$ 3,642,684
Admin & Finance	\$ 18,023,986	\$ 17,205,638	\$ 4,141,004	\$ 3,945,780	\$ 13,064,635
Information Technology	\$ 23,772,154	\$ 23,772,154	\$ 10,031,563	\$ 3,085,881	\$ 13,740,591
Student Affairs	\$ 10,367,572	\$ 10,307,701	\$ 7,206,639	\$ 2,845,756	\$ 3,101,063
University Advancement	\$ 107,615	\$ 75,266	\$ 63,579	\$ -	\$ 11,687
<b>TOTAL</b>	\$ 67,959,307	\$ 67,053,740	\$ 32,778,718	\$ 18,052,082	\$ 34,270,021



- In order to file the claims by May 17<sup>th</sup>, all expenses must be processed and in the ledger by May 1<sup>st</sup>
  - Due to the payroll processing times, April payroll will not meet this deadline
- We cannot request an extension from the Department of Education until two months before the deadline, so we likely won't know until April if we'll have any additional time to use the funds
- If there are any projects that will likely not be complete by the deadline above, there are other CARES-eligible items that are not currently funded (ex: safety ambassadors) and could utilize available funding





**Q&A**