

# *University Budget Committee*

*October 20, 2017*

*Revised  
October 19, 2017*

# *Agenda*

- I. Welcome
- II. Objective
- III. New Revenue
  - FY 2017/18 Operating Fund
  - FY 2018/19 Student Success Fee
- IV. Mandatory Costs & Earmarks
- V. Division Strategic Goals Presentation
  - Information Technology
  - Student Affairs
- VI. Working Draft Budget Town Hall Presentation
- VII. Future Meetings
- VIII. Additional Q & A
- IX. Adjourn

# *Objective*

- Continue information sharing about campus revenue sources, mandatory costs and earmarks, and division strategic goals.

# *New Revenue*

# *FY 2017/18 Operating Fund*

<u>Student Tuition &amp; State Revenue Adjustments</u>	Base	One-time	
2% Enrollment Growth	2,300,000	-	
Graduation Initiative 2025	2,952,000	732,000	<sup>1</sup>
Compensation and Benefits	3,986,000	-	
Research, Scholarly & Creative Activity		72,172	
Campus Infrastructure Improvement		600,000	
State University Grants	1,809,000	-	
Tuition Increase-FTES Above Target (4.5%)	132,000	-	
Non-Resident Tuition Increase (\$372 to \$396)	476,000	-	
Miscellaneous Fee Revenue Adjustment	(80,000)	-	
<b>Total Tuition &amp; State Revenue Adjustments</b>	<b>11,575,000</b>	<b>1,404,172</b>	
<u><b>Campus Revenue Reallocation</b></u>			
Centrally Monitored	296,611	260,172	
Lottery	-	224,613	
Foundation Allocation (Stub Hub Revenue)	-	200,000	
One-time Resources-New Position Savings	-	2,711,899	
<b>Total Campus Revenue Reallocation</b>	<b>296,611</b>	<b>3,396,684</b>	
<b>Total 17/18 Revenue Adjustments</b>	<b>11,871,611</b>	<b>4,800,856</b>	

<sup>1</sup> Includes \$140K for Developmental Math and English Course Restructuring; \$260K for Data Driven Decision-Making or Financial Support and Literacy; \$472K Additional 2025 Grad Initiative Funding in Governor's Approved Budget.

# ***FY 2018/19 Student Success Fee***

<b>FY 2018/19 Student Success Fee</b>	<b>Base</b>	<b>One-time</b>
New Estimated Revenue	1,900,000	
	<hr/>	
	<b>1,900,000</b>	

# ***Mandatory Costs & Earmarks***

# *FY 2017/18 Operating Fund*

<u><b>Mandatory Costs</b></u>	<b>Base</b>	<b>One-time</b>
Risk Management Increase		(143,828)
Faculty CBA Compensation Increase	(2,184,500)	-
Staff/Non-Faculty CBA Compensation Increases	(1,257,400)	-
State University Grant (SUG)	(1,809,000)	-
Benefit Cost Increases	(505,000)	-
<b>Total Mandatory Costs</b>	<b>(5,755,900)</b>	<b>(143,828)</b>
<u><b>Earmarked Allocations</b></u>		
Restructuring Developmental Math & English	-	(140,000)
Research, Scholarly & Creative Activity	-	(72,172)
Campus Infrastructure Improvement	-	(600,000)
President's Initiatives	-	(1,000,000)
<b>Total Earmarked Allocations</b>	<b>-</b>	<b>(1,812,172)</b>
<b>Total Mandatory Costs &amp; Earmarks</b>	<b>(5,755,900)</b>	<b>(1,956,000)</b>
<b>Balance Remaining After Mandatory Costs &amp; Earmarks</b>	<b>6,115,711</b>	<b>2,844,856</b>



# *FY 2018/19 Student Success Fee*

<u><b>Mandatory Costs</b></u>	<b>Base</b>	<b>One-time</b>
FY Over-Allocations (FY 14/15-16/17)	(665,344)	
Staff GSI and Benefit Increases	(129,542)	
<b>Total Mandatory Costs</b>	<b>(794,886)</b>	
<b>Balance After Mandatory Costs</b>	<b>1,105,114</b>	

# ***Division Strategic Goals***

***Presented by each Division Vice President***

- Information Technology
- Student Affairs

# *University Budget Town Hall*

- Tuesday, October 24 10 a.m. to 12 p.m. LSU Ballroom A
- Working draft presentation will be shared with UBC during October 20 UBC meeting.

# *Proposed Future Meeting Dates & Agenda Items*

Monday, November 6

Additional Division Presentations

Friday, November 17<sup>th</sup>  
(New/Additional Meeting Date)

Base and One-Time Budget Priorities

Friday, December 1

Finalize Budget Allocation Recommendations

All meetings are held from 3-5pm in the President's Large Conference Room (WH D 444)

*Questions?*