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BUDGET TERMINOLOGY
A Budget is a spending plan based on revenues and expenses
- Essentially, it is a summary of what you are planning on spending, and how you are planning on funding it

A Budget is a reflection of priorities
- As priorities change, budgets should be updated to fund those needs
• The Actuals reflect the *actual* amount of revenues or expenses generated
  - Actuals are a reflection of what has really happened

• Actual expenses should not exceed the budget
Revenues

• Revenue is income received for services, or contributions to support the activities of the University

• The largest sources of revenue at CSUDH are State Appropriation and Tuition & Fees

• Other revenues received include interest income, donations/fundraising, athletics ticket sales, third party rental agreements, etc.
Expenses

• Expenses are the cost of operations to fulfil the University mission

• At CSUDH, the largest expense is compensation, which represents approximately 75% of total expenses

• Other types of expenses include utilities, travel, supplies, building maintenance, etc.
• The Operating Fund is used to report revenues, expenses and net assets related to state-supported instruction, related programs, and operations

• The funding source for the Operating Fund is state appropriation and student tuition and fees

• The Operating Fund has also been referred to as the General Fund, state-side, or AADHT
A Trust Fund is a discretionary fund which allows monies from a special project, group of activities, or services to be used for expenses which are supportive of the university's mission.

Some examples of Trust Funds are Loker Student Union, campus scholarship funds, Lottery funds, etc.

Each Trust Fund must be self-sufficient and maintain a positive fund balance.
Positive Fund Balances are the result of revenues in excess of expenses

- These fund balances may be intentional (building a reserve for identified needs) or unintentional (vacant positions create net savings)

Fund balances may be designated as reserves in certain areas to support nonrecurring expenses such as:

- Manage short-term obligations and commitments
- Provide funding for future capital projects, or repairs and maintenance
- Ensure operating costs can be paid during times of budget uncertainty

Use of reserves are one-time in nature, and cannot be used to support on-going expenses
BUDGET RESOURCES
Budget Resources

• The [CSU Budget Website](#) includes information on the CSU Budget as a single entity

• The [CSUDH Budget Website](#) includes budget information specific to the campus, as well as forms and past presentations

• Also on the CSUDH Budget Website is a link to OpenGov, the campus’ transparency portal
  - OpenGov replaced the annually published blue book in 2018/19