

University Budget Committee

April 12, 2019

Agenda

- I. Welcome
- II. FY19-20 Revenue Projections
- III. Centrally Monitored Carryover projections 6/30/19
- IV. Revenue Transfers from AADHT to ST001 for GSI
- V. Future Meetings
- VI. Adjourn

2019-20 Revenue Projections

This updated information is provided only for illustration purposes. Further analysis is required to accurately estimate potential campus revenue adjustments, including over enrollment tuition revenue, FY18/19 carryforward, and salary savings from FY20/21 T/TT faculty positions.

Revenue After Mandatory Costs/Earmarks + <u>Preliminary</u> <u>Potential</u>* Campus Revenue Adjustments	Base	One-Time
New Enrollment & Grad Initiative	6,686,000	
Minimum Wage Increases	265,000	
New Facility Maintenance	-	636,500
Over Enrollment-Tuition Revenue		3,596,000
FY18/19 Carryforward		5,592,243
Salary Savings FY20/21 T/TT Faculty Positions Base Set-Aside		2,815,912
Total	6,951,000	12,640,655

- Estimated revenue increase for Student Success Fees is \$200k (from \$8.3M to \$8.5M)
 - FY18-19 revenue actuals are slightly below budget by \$35k.

Centrally Monitored Carryover Projections

- Estimated 6/30/19 carryover for Centrally Monitored (CM) funds is \$8.8M, which includes approximately \$4.0M in base funds and \$4.8M in one-time funds.
- Carryover includes approved UBC positions held centrally until they are filled (\$4.0M), which is the strategic approach used to develop the FY18-19 budget in order to fund campus initiatives and commitments.
- CM carryover is also being used to cover University Reserves of \$4.0M.

Centrally Monitored Carryover Projections

- Following is an itemized budget contributing to the estimated carryover:

COMMITTED/APPROVED FUNDS:

18-19 UBC approved in 17-18 for non-faculty positions not yet filled ¹	440,574	BASE
18-19 UA Data Analytics positions	135,000	BASE
18-19 non-faculty positions not yet filled 3/20/19 ²	826,000	BASE
18-19 UBC approved 19 faculty positions to be hired in 19-20	2,597,200	BASE
President's Initiative	203,883	ONE-TIME
University Projects	699,509	ONE-TIME
Science Bldg. Group II Loan	600,000	ONE-TIME
Dymally	1,000,000	ONE-TIME
CM Financial Aid Reserves from PY carryover (SUG)	735,181	ONE-TIME
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	7,237,348	

UNCOMMITTED FUNDS:

Unallocated one-time funds from carryforward	510,000	ONE-TIME
Revenue Adjustment between AADHT & ST001	410,697	ONE-TIME
Other Revenues received ³	149,067	ONE-TIME
Tuition Revenue received above budget	523,705	ONE-TIME
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	1,593,469	

TOTAL ESTIMATED 6/30/19 CARRYOVER

8,830,816

FUNDS AVAILABLE FOR ONE-TIME ALLOCATION

Uncommitted Carryover Funds	1,593,469
18-19 Unspent Base funds for positions	3,998,774
Total Available for One-time Allocation	<hr/> 5,592,243

¹ Security Investigation Mgr, ATI Coordinator, Incubator Positions and Diversity Officer

² Risk Mgr, Safety Specialist, Police Evidence Control Specialist, Police Vehicle, Chemical Licenses, UA Support Coord. & Dir. Of Public Affairs

³ Other revenues include cost recovery for State Firemarshall expenses and other CM expenses.

Revenue Transfers from AADHT to ST001

- The Budget Office finalized its analysis of salary increase funding previously assigned to student success fees that were funded via revenue allocated by the CO for these increases.
- Budget was transferred from AADHT to the Student Success Fees fund, ST001 for GSI allocations from the CO totaling \$364,054. This includes current year (\$105k) and prior years allocations (\$258k).
- UBC will have this additional \$364,054 to allocate towards student success programs/initiatives.

Questions?

Future Meetings

Friday, May 3, 2019

Preliminary FY19/20 Funding Needs & Priorities

- State Operating Fund
- Student Success Fees

UBC Preliminary FY19/20 Recommendations

- State Operating Fund
- Student Success Fees

* 3-5pm in the President's Office Large Conference Room (WH D 444)

Adjourn