

University Budget Committee

October 26, 2018

Agenda

- I. Welcome
- II. Review and approve minutes from September 14, 2018
- III. Enrollment Update—Vice President Franklin
- IV. FY 2017/18 Carry Forward and Fund Balances
- V. FY 2018/19 New Base Revenue, Mandatory Costs and Existing Commitments
- VI. FY 2018/19 One-time Revenue and Existing Commitments
- VII. Student Success Fee Budget
- VIII. Division of Information Technology Presentation—Vice President Manriquez
- IX. Next Meetings
- X. Adjourn

FY2017/18 Operating Fund Carry Forward

DIVISION /CENTRAL	TOTAL BUDGET	TOTAL EXPENDITURES	BUDGET BALANCE W/O ENCUMBRANCE (CARRY-FORWARD)	ENCUMBRANCE	BUDGET BALANCE AVAILABLE (BBA)
Academic Affairs	\$80,846,297	\$80,851,015	(\$4,718)	\$131,476	(\$136,194)
Administration and Finance	21,564,135	19,713,281	\$1,850,854	813,373	\$1,037,481
Information Technology	10,535,095	8,541,087	\$1,994,008	542,057	\$1,451,951
President's Division	5,955,844	5,898,314	\$57,530	85,694	(\$28,165)
Student Affairs	11,770,334	11,472,386	\$297,948	75,040	\$222,907
University Advancement	6,345,838	5,892,673	\$453,165	28,678	\$424,488
Centrally Monitored Funds	(124,861,727)	(132,298,418)	\$7,436,692	123,475	\$7,313,216
Total	\$12,155,816	\$70,338	\$12,085,478	\$1,799,793	\$10,285,685



FY 2017/18 Fund Balances

Operating Fund	12,085,478*
Course, Lab, Testing, User Fees	1,231,332
Health Services Fee	(1,902,007)
Health Facilities Fee	961,475
Lottery Fund	27,797
Continuing Education Fund	6,129,855**
Continuing Education-Campus Partners	1,015,179
Instructionally Related Activities	175,867
Housing Fund	1,476,873
Parking Fund	3,854,917
Fines and Forfeitures	107,794
Cost Recovery Funds	3,341,813
Miscellaneous Trust	1,433,231
MT-Education Broadband	225,881
MT-Innovation Grant Fund	153,708
Total	<u>\$30,319,193</u>

* Operating fund balance includes encumbrances

**CE fund balance represents operations only. CE fund balance inclusive of programs is approximately \$12.7M

FY 2018/19 Operating Fund—New Revenue

<u>State Tuition & Revenue Adjustments</u>	Base	One-time
Enrollment Growth	-	1,041,000
Graduation Initiative 2025	3,469,000	350,000
Compensation and Benefits	4,751,000	-
Mervyn Dymally Institute	-	1,000,000
Research, Scholarly & Creative Activity	-	73,580
Campus Infrastructure Improvement	-	6,000,000
Total State Tuition & Other Revenue	8,220,000	8,464,580
<u>Campus Revenue Adjustments</u>		
2017/18 Carryforward	1,221,828	7,165,238
Student Tuition & Fees (107.5% Over Target)	2,100,000	-
Salary Savings*	-	3,965,956
Total Campus Revenue Adjustments	3,321,828	11,131,194
Total 18/19 Revenue Adjustments	11,541,828	19,595,774

*2018/19 T/TT Faculty Hires & Other New Positions



FY 2018/19 Base Commitments

Expense	Amount
Base Mandatory Commitments	
Compensation (GSI) Pool-Faculty	\$ (1,714,200)
Compensation (GSI & Merit) Pool-Staff and Managers	(1,489,700)
Health Care and other Benefit Increases	<u>(800,000)</u>
Base Mandatory Commitments	\$ (4,003,900)
Other Priority Base Commitments	
Base Shortfall Mitigation (Year 1 of 3)	\$ (1,610,000)
Data Analytics, App. Development & Digital Presence (Year 2 of 2)	(1,250,000)
Deferred Maintenance (Year 2 of 4)	(250,000)
Research Scholarship & Creative Activities (Year 2 of 2)	(300,000)
Chemical Hygiene Officer	<u>(110,000)</u>
Other Commitments Total	\$ (3,520,000)
Total Base Commitments	<u>(7,523,900)</u>
Base Balance Prior to Faculty T/TT Positions	<u>4,017,928</u>
T/TT Faculty (19)	<u>(2,597,200)</u>
Base Balance	\$ 1,420,728

FY 2018/19 One-Time Commitments

One-Time Commitments (page 1 of 2)	Amount
2.29% Reserve	\$ (4,000,000)
Dymally Institute*	(1,000,000)
Research, Scholarly & Creative Activity	(73,580)
Graduation Initiative 2025*	(350,000)
Deferred Maintenance & Infrastructure Projects	(6,000,000)
President's Initiatives	(1,000,000)
Campus IT Refresh (Loan/Debt Service) (Year 2 of 4)	(450,000)
Marketing Base Shortfall Mitigation	(203,437)
Additional Sections--Enrollment Growth	(1,088,754)
Facility Renovation Costs	(750,000)
Environmental Impact Review for Campus Master Plan	(200,000)
Science & Innovation Group II Loan (Year 1 of 7)	(600,000)
Innovation Instruction & CBAPP Building (Year 1 of 4)	(1,400,000)
LAEDC Future Forum	(75,000)
Total Page 1 of 2	\$(17,190,771)

FY 2018/19 One-Time Commitments *(Continued)*

One-Time Commitments (page 2 of 2)	Amount
Risk Management Increase	(219,173)
Debt Service for ALC Loan (Year 3 of 5)	(292,719)
Special Repair	(491,000)
Student Union Rental	(120,000)
CCAA Membership Dues	(44,000)
Parking Fee Reimbursement for Events	(25,000)
Campus Copyright Fees	(20,000)
Emergency Phone Maintenance	(22,000)
Camera Maintenance	(47,650)
CSU Financial Records and State Budget Report	(110,000)
Instructionally Related Activities (State-Funded Admin Costs)	(17,648)
UA Positions for Capital Campaign (Year 3 of 3)	(90,000)
Fire Marshall Campus Expense	(25,000)
Commencement and Regalia	(15,000)
Fall Convocation Additional Budget	<u>(32,590)</u>
Total Page 2 or 2	(1,571,779)
Total One-Time Commitments	(18,762,550)
One-Time Balance	833,223



Student Success Fee Budget

Student Success Fee Budget

- Approved for implementation over five academic years beginning spring 2015.
- Increases \$35 per semester to \$280 semester/\$560 academic year through fall 2018.
- Maintained and managed in specifically designated accounts. 100% of Student Success Fee revenue is used to support approved expenses.
- Annually, the campus has committed operating funds in advance of fully realizing Student Success Fee revenue (generally referred to as “Forward Funding”).

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
Student Success Fee Revenue	439,164	2,373,980	4,272,130	6,392,526
Operating Fund Transfer	222,097	473,753	174,535	410,697
Total Revenue	661,261	2,847,733	4,446,665	6,803,223
Student Success Fee Expenses	661,262	2,847,553	4,446,665	6,803,223

Student Success Fee Budget *(continued)*

- Total FY 18/19 Student Success Fee budget \$8.8M
 - \$8.2M funded via student fee revenue
 - \$665k funded one-time operating funds funding provided by the campus
- In FY 2018/19, forward-funding of Student Success Fee revenue will be “trued up”.
- Increases in Student Success Fee revenue beginning in FY 2019/20 will be derived exclusively from increased enrollment (headcount) and will be relatively small. These increases will be used to off-set increased costs for existing approved positions and programs, e.g., general salary increases, benefits, etc.

Future Meetings* & Proposed Agendas

Friday, November 16	Division Budget Presentations
Friday, November 30	FY 2018/19 Budget Requests & Recommended Budget Allocations
Friday, December 7	Finalize Recommended Allocations

* 3-5pm in the President's Large Conference Room (WH D 444)

