

# University Budget Committee

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May 18, 2020

**CSUDH**

DIRECTORY

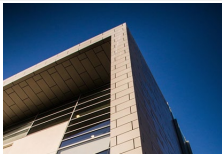
**CSUDH**

CALIFORNIA STATE UNIVERSITY  
DOMINGUEZ HILLS

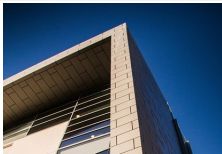


# Agenda

- I. CARES Act Cost Recovery Guidelines
- II. State Budget Update
- III. FY19-20 Financials Update – Operating Fund
- IV. COVID-19 Financials Update
- V. Q & A

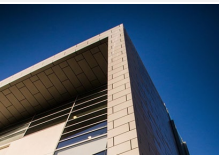


# STATE BUDGET UPDATE

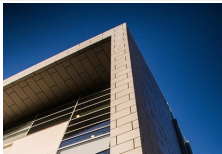


# State Budget Update – May 7, 2020

- Job losses and business closures will sharply reduce state revenues. Compared to the January forecast, the state's three main General Fund revenue sources are projected to drop for the 2020-21 fiscal year as follows:
  - Personal Income Tax: -25.5 percent.
  - Sales and Use Tax: -27.2 percent.
  - Corporation Tax: -22.7 percent.
- Specifically, Finance projects that General Fund revenues will decline by \$41.2 billion below January projections, as follows:
- The Revenue declines enumerated above (\$41.2 billion), combined with \$7.1 billion in caseload increases supporting health and human services programs, and other expenditures of approximately \$6 billion (the majority in response to COVID) will result in an **overall budget deficit of approximately \$54.3 billion, of which \$13.4 billion occurs in the current year and \$40.9 billion is in the budget year.**
- This overall deficit is equal to nearly **37 percent** of General Fund spending authorized in the 2019 Budget Act.
- This is also nearly three and one half times the revised balance in the Rainy Day Fund (\$16 billion).

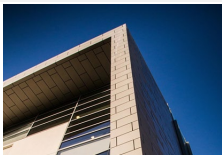


# FY19-20 FINANCIALS UPDATE



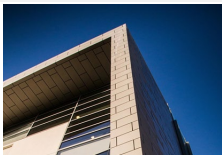
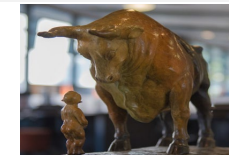
# 6/30/2020 Year-end Projections - AADHT

Division College/Department		BUDGET		ACTUALS THRU APRIL 2020			Year-end Est. Balance Avail.
		Base Budget FY 2019-20	Current Budget FY 2019-20	Actuals 4/30/2020	Encumbrances 4/30/2020	Balance Available 4/30/20	
Academic Affairs	BAP	8,800,708	12,602,581	11,368,886	935	1,232,760	(251,696)
	CAA	7,328,986	8,877,236	7,182,713	106,727	1,587,795	685,366
	CAH	13,615,726	19,913,225	18,366,538	23,563	1,523,123	(883,685)
	CHHSN	10,338,104	14,681,143	13,238,814	12,128	1,430,201	(210,339)
	COE	5,953,543	8,752,345	7,667,930	25,610	1,058,806	(12,061)
	LIBRARY	3,245,993	4,848,888	3,907,200	3,088	938,600	(42,948)
	NBS	13,809,746	20,663,259	17,990,139	15,676	2,657,444	303,562
Academic Affairs Total		63,092,808	90,338,677	79,722,221	187,727	10,428,729	(411,800)
Administration and Finance		15,434,472	23,917,304	19,807,142	1,041,733	3,068,429	603,218
Centrally Monitored							
	Revenues/GF	(200,558,869)	(225,023,836)	(203,945,646)	0	(21,078,190)	960,469
	CM Benefits 71022	48,472,012	9,267,457	674,486	0	8,592,970	47,020
	Scholarships 71009	30,596,301	32,226,897	30,680,983	0	1,545,914	1,545,914
	CM Expenses	8,710,846	34,829,745	28,699,927	237,729	5,892,090	5,218,311
	UBC Allocations Remaining	5,682,358	6,038,358	0	0	6,038,358	6,038,358
	Unallocated base for reserves	770,116	770,116	0	0	770,116	770,116
Centrally Monitored Total		(106,327,237)	(141,891,264)	(143,890,250)	237,729	1,761,257	14,580,187
University Advancement		3,102,632	5,800,412	3,993,047	178,478	1,628,887	1,218,737
Information Technology		10,139,856	16,441,743	12,376,020	1,173,275	2,892,448	1,081,525
President		3,181,934	3,414,759	2,311,976	110,601	992,182	666,189
Student Affairs		11,375,536	16,401,381	14,491,535	145,221	1,764,625	(241,870)
TOTAL AADHT		0	14,423,012	(11,188,308)	3,074,764	22,536,557	17,496,187



# Available One-Time Operating Funds and Student Success Fee Funds for FY20-21

	BASE	ONE-TIME
Estimated 6/30/20 balance - AADHT	6,452,474	17,496,187
Unallocated UBC positions/OE	(2,866,446)	(356,000)
New FY20-21 Faculty positions (20 T/TT)	(2,815,912)	
Division Carryover		(2,916,000)
President's Initiative		(910,500)
Financial Aid		(1,545,914)
Dymally		(1,200,000)
FY19-20 LSU Space Rental Payment		(120,000)
Classroom Village		(150,000)
Gym Renovation		(275,000)
Faculty/Staff Training		(300,000)
Available FY20-21 Funds	770,116	9,722,774
Estimated 6/30/20 balance - ST001	638,283	1,113,716
Division Carryover		(335,429)
Unallocated UBC Funds	(637,590)	(136,000)
Available FY20-21 Funds	693	642,287
TOTAL ESTIMATED AVAILABLE FY20-21 FUNDING	770,809	10,365,061



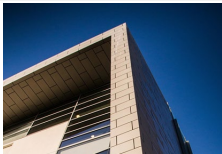
# FY20-21 Operating Fund Commitments

	BASE	ONE-TIME
AVAILABLE CARRY-OVER	770,809	10,365,061
<b>FY20-21 Commitments</b>		
Deferred Maintenance (Year 4 of 4)	250,000	
FY20-21 Base Funding Priorities Approved January 2020	957,000	
Presidential Initiatives		1,000,000
Campus Technology Refresh/IT Equipment Loan (Year 3 of 5)		450,000
Science & Innovation Building Group II Equipment Loan		1,800,000
Innovation & Instruction Building Contribution (Year 3 of 4)		1,400,000
Academic Equipment Loan (AEL - Year 5 of 5) - BofA Loan		292,719
Campus Portion of CalPERS Payment to Reduce Unfunded Pension Liability (SB 84) - Year 2 of 7		494,900
Special Repairs/Deferred Maintenance		491,000
UA Feasibility Study (UBC/President Approved)		200,000
Student Union Rental		120,000
CCAA Membership Dues		44,000
Parking Fee Reimbursement for NSO		27,000
Campus Copyright Fees		10,000
Emergency Phone Maintenance		25,000
Camera Maintenance		60,000
CSU Financial Records and State Budget Report		30,000
Fire Marshall Campus Expense		25,000
Legal Services		80,000
University Events Additional Budget		115,000
Reserves		5,000,000
<b>Total FY20-21 Commitments</b>	<b>1,207,000</b>	<b>11,664,619</b>
<b>FY20-21 OPERATING FUND ESTIMATED SHORTFALL</b>	<b>(436,191)</b>	<b>(1,299,558)</b>





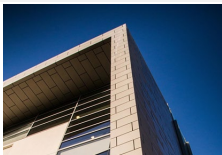
# FY19-20 COVID-19 FINANCIALS UPDATE



# COVID-19 Estimated Revenue Loss – April 2020

ENTERPRISE / AUXILIARY	SPRING 2020 (\$)
Extended Education	(957,065)
Housing	(861,005)
Parking & Transportation Services	(1,227,487)
Foundation/Dining	(1,907,236)
LSU	(60,000)
ASI	(82,300)
<b>Total</b>	<b>(5,095,093)</b>

- Extended Education projected revenue loss is primarily due to the cancellation of 42 Occupational Safety & Health Administration courses requiring face-to-face modality. Other revenue losses are due to cancellations of some non-credit extension courses, corporate training sessions and reduced activity in the Passport Office;
- Housing and Parking revenue loss projections are primarily due to refunds to students for a portion of the Spring 2020 term due to COVID-19;
- Foundation revenue loss projections are in various areas including gain/loss on investments, bookstore, Dignity Health Center rental income, campus dining/catering and administrative fee revenues;
- LSU revenue loss is attributed to the building closure through the end of the fiscal year and the impact of reduced cost recovery of utilities and services from tenants;
- ASI revenue loss is due to reductions in attendance revenue from various sources (e.g. State Contract, Federal Grant, and the Nutrition Program).



# COVID-19 Actual Expenses – 4/30/2020

DIVISION	ACTUALS (\$)
<b>Academic Affairs</b>	
501110 - CATEGORY 3 COURSE FEES	25,101
616001 - INFO TECH COMMUNICATIONS	297
660003 - SUPPLIES AND SERVICES	41,217
<b>Administration &amp; Finance</b>	
504003 - PARKING PERMIT REVENUE	665,547
660003 - SUPPLIES AND SERVICES	10,815
<b>Centrally Monitored</b>	
660003 - SUPPLIES AND SERVICES	1,779
<b>Information Technology</b>	
613001 - CONTRACTUAL SERVICES	20,134
616002 - INFO TECH HARDWARE	1,498
660003 - SUPPLIES AND SERVICES	20,501
<b>President's Office</b>	
660003 - SUPPLIES AND SERVICES	1,532
660837 - POSTAGE C/B	6,410
<b>Student Affairs</b>	
504001 - REGULAR SESSION RENT	843,083
660002 - PRINTING	58
660003 - SUPPLIES AND SERVICES	2,319
660062 - REP & MAINT-CUSTODIAL SERVICES	1,499
<b>University Advancement</b>	
660003 - SUPPLIES AND SERVICES	353
<b>Grand Total</b>	<b>1,642,142</b>

- Year-to-date April 2020 OE&E actuals;
- Includes Housing & Parking refunds and Study Abroad Course Fee refund for canceled trip;
- Foundation reported \$507 for March and April COVID-19 expenses, while ASI, LSU reported no COVID expenses for March and April.
- Finance Team working with campus departments to collect monthly labor inputs that we will use for reimbursement purposes.

