

## MEMO

DATE:	September 9, 2021
TO:	Campus community Another Barrier Bine 2011
FROM:	Scott A. Barrett, Vice President for University Advancement & Executive Director, CSUDH Philanthropic Foundation
SUBJECT:	Gift and Transaction Fee Policy Update

This memo serves as notification that upon review of the current gift and transaction fee policy for charitable giving, the credit card processing fee of 2.68% will be eliminated, effective October 1, 2021. However, the CSUDH Philanthropic Foundation reserves the right to reinstate the credit card processing fee at any time.

Additionally, any and all credit card transaction/processing fees collected in the past and up to October 1, 2021 will not be refunded. Please also note that the 5% gift fee will continue to be administered for all donations.

Please visit the <u>Advancement Services website</u> for current and updated policies and procedures governing donations at CSUDH.

cc: President Thomas A. Parham, Ph.D.