

# FALL 2018 FINANCIAL AID UPDATE

## Fall 2018 Financial Aid Refunds

The Financial Aid Office will begin the disbursement process **10-days prior** to the start of **Fall 2018** to allow time for processing of student refunds. Classes begin on **August 27, 2018**.

A **refund** is the balance **“after”** payment of any outstanding University obligations have been paid (e.g., tuition fees, housing charges, etc.).

The processing of refunds by [Student Financial Services](#) begins prior to the first day of regular session classes and will continue each week during the semester.

If you receive a refund and then decide to **withdraw** from the University **or drop units**, you will be required to **“repay”** all or part of the financial aid received.

### Two ways refunds are distributed:

1. [Direct Deposit](#) to your checking or savings account (get your refund within days).
2. Via **check mailing** (allow 5 – 10 business days) from issue date to receive.

**Special Note:** Financial aid awards are based on **full-time** enrollment:

- 12 units undergraduate and credential students
- 8 units (500 series) for master students.

*Some awards will be adjusted if you are enrolled less than full-time units.*



## Reminder to Summer 2018 Attendees

Federal regulations require that we review grades **at the end of each term**. A **hold** will be placed on your Fall 2018 disbursements pending review of your Summer grades.

SUMMER Satisfactory Academic Progress (SAP) review will commence immediately **“after”** the **grade submission deadline**.

**Please make preparations to purchase your books for Fall.** You **may not** receive your financial aid refund by August 27, 2018. Short term (30-day) loans are available. Visit the Financial Aid Office for more information.

[SAP policy information](#) available online.



## About Your Direct Loan

If you accept a Federal Direct Loan, you will receive a [Disclosure Statement](#) from the **U.S. Department of Education** with specific information about your loan.

Also, you have the **right to cancel** all or a portion of your Direct Loan should you decide you no longer need the loan.

To cancel your loan, submit the **2018-2019 Award Adjustment Request** form to the Financial Aid Office within **14-days of disbursement** so that the funds may be returned to Direct Loans.

### IMPORTANT: REGARDING DISBURSEMENTS

The **“Anticipated Disbursement Date”** is **NOT** the date your Direct Loan funds will be available to you via direct deposit or a mailed check. This date is the first date financial aid awards may be credited to your **student account** (i.e. beginning 10-days prior to the first day of classes) to allow time for processing of student [refunds](#).

## Financial Aid Eligibility and Repeating Classes

Students are only eligible to receive financial aid **once** when retaking **previously passed** classes.

For students that have previously passed a class and subsequently failed the same class, any additional attempt cannot be included in your enrollment status for determining aid eligibility.

Repeated classes will also count in determining Satisfactory Academic Progress (SAP).

Visit: [What if I need to repeat a class?](#)



## Mark Your Calendars!

### 2019-2020 FAFSA and Cal Dream Applications:

- Beginning **October 1<sup>st</sup>, 2018** students may submit the **2019-2020 FAFSA or CA Dream Act Application!**
- Students and parents will be able to complete the applications using their **2017 income**.

### Fall 2018 Financial Aid Workshops:

Fall workshops will include:

- **FAFSA/CA Dream Workshops**
- **Financial Literacy**
- **In person Exit Loan Counseling Sessions**

Once dates are finalized information will be posted on the CSUDH Financial Aid Office website under [Important Announcements!](#)

