

Human Resources Management

Medicare

Q: What is the Medicare deduction for?

A: Medicare is similar to social security. It entitles you to benefits after age 65.

Q: What percentage of my salary is being deducted?

A: 1.45%

Q: Can I get a refund of these deductions at the end of the summer?

A: No.

Retirement

Q: Why am I in a retirement program?

A: A ruling by the Internal Revenue Service (IRS) in 1996 requires student assistants to pay into a retirement program if they are not currently enrolled at least half-time (including the summer).

Q: What retirement program am I in?

A: Part-time/Seasonal/Temporary Employee (PST)

Q: What percentage of my salary is being deducted?

A: 7.5%

Q: Can I get a refund for these deductions at the end of the summer?

A: No, there is a waiting period of (90) days after separation from all CSU or state employment.

Q: What do I have to do to get a refund?

A: Complete a Benefit Payment application form the Part-time/Seasonal/Temporary Employee (PST) Retirement Plan.

Q: How long will it take me to receive a refund?

A: Ninety (90) days from separation.

Q: Why will it take this long?

A: This procedure is dictated by the Department of Personnel Administration.

Q: Do I have to get a refund?

A: Yes.

Q: Can I leave the money in this program?

A: Not unless you have a least \$2500 on account.

If you have any further questions regarding these deductions, please call Human Resources Management at (9310) 243-3771