

## Medicare/Retirement Questions & Answers

### Medicare

**Q: What is the Medicare deduction for?**

**A:** Medicare is similar to social security. It entitles you to benefits after age 65.

**Q: What percentage of my salary is being deducted?**

**A:** 1.45%

**Q: Can I get a refund of these deductions at the end of the summer?**

**A:** No.

### Retirement

**Q: Why am I in a retirement program?**

**A:** A ruling by the Internal Revenue Service (IRS) in 1996 requires student assistants to pay into a retirement program if they are not currently enrolled at least half-time (including the summer).

**Q: What retirement program am I in?**

**A:** Part-time/Seasonal/Temporary Employee (PST)

**Q: What percentage of my salary is being deducted?**

**A:** 7.5%

**Q: Can I get a refund for these deductions at the end of the summer?**

**A:** No, there is a waiting period of (90) days after separation from all CSU or state employment.

**Q: What do I have to do to get a refund?**

**A:** Complete a Benefit Payment application form the Part-time/Seasonal/Temporary Employee (PST) Retirement Plan.

**Q: How long will it take me to receive a refund?**

**A:** Ninety (90) days from separation.

**Q: Why will it take this long?**

**A:** This procedure is dictated by the Department of Personnel Administration.

**Q: Do I have to get a refund?**

**A:** Yes.

**Q: Can I leave the money in this program?**

**A:** Not unless you have a least \$2500 on account.

If you have any further questions regarding these deductions, please call Human Resources Management at (310) 243-3771.